

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Great Neck Water Pollution Control

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Years Ended December 31, 2009

New York Law Concerning
Public Notice Posting Requirements

The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the January 15th due date of this report, the district was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit due to be completed in March.

Cash Balances at December 31, 2009

<u>PER FUND</u>	12/31/2009
Operating Fund	<u>380,718</u>
Capital Reserve Fund	<u>568,157</u>
Trust and Agency Funds	<u></u>
TOTAL ALL FUNDS	<u>\$948,875</u>
1/1/09 Cash Balances - All funds	1,156,114
Cash Receipts	4,195,462
Cash expenses	4,402,701
12/31/09 Cash Balances - All funds	<u>\$948,875</u>
Amount designated for the 2009 budget	<u>0</u>

All Funds - Cash Collections***

Year Ended December 31, 2009

	Balances per	Add	Less	Balances to be
	Trial Balance at	Receivables Reversed	Receivables at	Reported at
	12/31/2009	as of 1/1/2009	12/31/2009	12/31/2009
Real Property Taxes	\$ 3,086,151			\$ 3,086,151
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Water Sales and Other Charges	1,106,033			\$ 1,106,033
Unmetered Water Sales				\$ -
Water Service Charges				\$ -
Interest and Penalties on Water Rents	50			\$ 50
Other Home and Community Services Income				\$ -
Interest and Earnings on Investments	8,016			\$ 8,016
Rental of Real Property				\$ -
Sales of Property and Compensation for Loss				\$ -
Other Unclassified Revenue	26,128	2,150	9,126	\$ 19,152
State Aid				\$ -
Federal Aid				\$ -
Interfund Transfers From Other Funds			23,940	\$ (23,940)
Proceeds of Obligations				\$ -
Total All Funds - Cash Collections	\$ 4,226,378	\$ 2,150	\$ 33,066	\$ 4,195,462

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

UNAUDITED REPORT

All Funds - Expenditures Paid***

Year Ended December 31, 2009

	Balances per Trial Balance at 12/31/2009	Add Payables Reversed as of 1/1/2009	Less Payables at 12/31/2009	Balances to be Reported at 12/31/2009
Personal Services	866,387			866,387
Equipment & Capital Outlay	321,900			321,900
Contractual Expenditures	1,940,552	300,377	134,119	2,106,810
Employee Benefits	368,407	17,750		386,157
Debt Service - Principal and Interest	451,030			451,030
Interfund Transfers to Other Funds				
Capital Outlay		270,417		270,417
Total All Funds - Expenditures Paid	\$ 3,948,276	\$ 588,544	\$ 134,119	\$ 4,402,701

*** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness
Year Ended December 31, 2009

	Balance 1/1/2009	Issued	(Reductions)	Balance to be Reported 12/31/2009
Bonds Payable	\$ 3,034,647	-	362,493	\$ 2,672,154
Bond anticipation notes payable				\$ -
TOTAL LIABILITIES	\$ 3,034,647	\$ -	\$ 362,493	\$ 2,672,154 *